



News Release

David Huhnke
Director of Communications and Marketing
City of Lafayette, Indiana
(765) 807-1007
dhuhnke@lafayette.in.gov

FOR IMMEDIATE RELEASE
October 8, 2024

Barrett & Stokely, Inc. and Third Street Ventures Break Ground on John Purdue Block Apartments in Downtown Lafayette

LAFAYETTE, INDIANA – October 8, 2024 – The highly anticipated John Purdue Block Apartments, a transformative mixed-use development, is officially breaking ground in downtown Lafayette, Indiana. This prestigious project, developed by Barrett & Stokely, Inc. (B&S) and Third Street Ventures, LLC (TSV) as part of a joint venture, marks a milestone in the continued evolution of Lafayette’s vibrant downtown, showcasing the city's commitment to economic development and placemaking.

Strategically located on the banks of the Wabash River, just one block from the county’s historic courthouse, the John Purdue Block represents a rare opportunity to develop in one of the Midwest’s most dynamic economic regions.

“The John Purdue Block development will set a new standard for luxury multifamily living in Indiana,” said Bryan Barrett, CEO at Barrett & Stokely. “We are proud to be at the forefront of Lafayette’s growth, and this project would not be possible without the unwavering support of the City of Lafayette and its commitment to fostering economic development.”

An Iconic Mixed-Use Development



LafayetteIN



City_Lafayette



City_Lafayette



lafayette.in.gov

The John Purdue Block Apartments will span an entire city block and include a blend of modern architecture and historic preservation. The development features the renovation of the iconic 24,902-square-foot John Purdue Building, complemented by a new six story, mixed-use structure offering 157 multifamily units, commercial space, resident amenities, and a 161-car structured parking garage. The project will integrate both local and state incentives as part of a qualified opportunity zone entity, further enhancing its value as a premier investment in the region.

“The unique challenge to redevelop the John Purdue Block presents an opportunity for our teams to deliver a significant development combining the adaptive reuse of the historic John Purdue Building with new, infill construction surrounding it.,” said Antone Najem of Third Street Ventures. “The end product will combine luxury living at a strategic location, creating an unmatched resident experience.”

Luxury Living and Premier Amenities

The John Purdue Block Apartments have been meticulously designed to deliver a first-class resident experience. Spacious apartments will feature oversized windows, private balconies, premium finishes, and high ceilings, all integrated with cutting-edge smart technology. Residents will also have access to an impressive range of amenities, including secured structured parking, an amenity deck with a pool overlooking the river, outdoor courtyards, co-working spaces, and more.

Quote from Mayor of Lafayette

“The John Purdue Block development is a shining example of how public and private partnerships can shape the future of our city,” said Mayor Tony Roswarski. “This project not only enhances the downtown landscape but also reinforces our commitment to sustainable economic growth. We are thrilled to see Barrett & Stokely and Third Street Ventures invest in Lafayette, and we believe this development will serve as a downtown amenity for our city’s continued growth.”

About Barrett & Stokely, Inc.

Barrett & Stokely, Inc. is a leading real estate investment, development, and management company with a focus on multifamily and mixed-use properties located in Indianapolis, IN. The company is committed to delivering best-in-class developments that enhance communities and provide exceptional value to residents.

About Third Street Ventures, LLC

Based in Indianapolis, IN, **Third Street Ventures** (“TSV”) has developed and owns over \$250,000,000 worth of award-winning real estate projects across several asset classes including mixed-use multifamily, office, restaurant, parking garages and historic, adaptive reuse. Our measured approach and collaborative process emphasizes Human Scale design that unlocks the Human Spirit and creates value over time, yielding successful outcomes for the residents and businesses within the communities where we undertake real estate projects.



LafayetteIN



City_Lafayette



City_Lafayette



lafayette.in.gov

This release and its contents were provided by Barrett and Stokely. For media inquiries, please contact: Courtney Linderson, Vice President of Marketing, courtney@barrettandstokely.com 317-845-4171.

###



LafayetteIN



City_Lafayette



City_Lafayette



lafayette.in.gov