



## News Release

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**FOR IMMEDIATE RELEASE**  
**June 4, 2024**

### **City of Lafayette Approves Tax Abatement for Subaru of Indiana, Inc. on \$64.5M of New Investments**

**LAFAYETTE, INDIANA – June 4, 2024** – The Lafayette City Council has approved two tax abatements in an Economic Revitalization Area for Subaru of Indiana Automotive, Inc (SIA) that includes:

- a ten-year real estate tax abatement for \$5.0 million that includes a new 30,000 square feet building and 10,000 square feet container yard, and
- a ten-year personal property tax abatement for \$59.6 million for new manufacturing equipment.

The manufacturing project will create 100 full-time permanent positions, retain 6,464 existing full-time, permanent positions, aside from those created or retained through the construction phase of the project.



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“SIA continues to be a valuable business and community partner for Lafayette and our region,” states Mayor Tony Roswarski. “As an active and engaged community member, we have benefitted from their investments and manufacturing workforce in Lafayette as they celebrate their 35th year of production in 2024. The team of employees at SIA support many organizations throughout Greater Lafayette giving of their time and talents to assist others. This opportunity will continue to solidify our long-standing relationship with them to sustain a prosperous future for our community.”

The project will involve a substantial capital investment, along with additional jobs to SIA for a new production line that will be a strong hybrid electric vehicle of the Forrester model. The project will start immediately and be completed in April 2026.

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