



MINUTES OF THE  
ECONOMIC DEVELOPMENT COMMISSION  
April 17, 2025  
11:00am

**Attendance**

**Commissioners:** David Bathe; Jody Hamilton; Steve Snyder; Kara Webb; Dave Zimmerman

**Staff:** Dennis Carson, Economic Development Director; Michelle Conwell, Economic Development; Kara Boyles, Staff Attorney; Cindy Murray, City Clerk

**Guests:** John Teibel, Centennial Edge

**Welcome and Call to Order**

Steve Snyder welcomed new Commissioner Kara Web and everyone to the meeting, noted that a quorum was present and opened the meeting of the Economic Development Commission at 11:00am.

**Election of Officers for 2025**

**Current Slate:**

President: Steve Snyder

Vice President: Vacant

Secretary: David Zimmerman

David Bathe proposed a new slate for 2025 with Steve Snyder as President, Jody Hamilton as Vice President and David Zimmerman as Secretary. Dave Zimmerman seconded and the motion passed unanimously.

**Minutes**

David Bathe moved to approve the minutes of the September 26, 2024 meeting. Dave Zimmerman seconded and the motion passed unanimously.

**Public Hearing**

Jody Hamilton made a motion to close the meeting and open the public hearing to discuss EDC Resolution No. 2025-01. Dave Bathe seconded and the motion passed unanimously.

**EDC Resolution No. 2025-01:** A Resolution of the Lafayette Economic Development Commission Making Certain Findings Relating to the Financing of Certain Economic Development Facilities, Approving Such Financing and Forms of the Documents Related Thereto

Steve Snyder opened the floor for public comment. There was no public comment.

Dave Zimmerman moved to the close the public hearing and reopen the meeting. Jody Hamilton seconded and the motion passed unanimously.

**New Business**

**EDC Resolution No. 2025-01:** *A Resolution of the Lafayette Economic Development Commission Making Certain Findings Relating to the Financing of Certain Economic Development Facilities, Approving Such Financing and Forms of the Documents Related Thereto*-Staff Attorney, Kara Boyles gave an overview of the Resolution. The Resolution outlines the agreement between developer, John Teibel and the Economic Development Commission for TIF support of the Centennial Edge project which includes a \$250,000 forgivable loan over 3 years for infrastructure. The loan will be forgiven if specific milestones have been met. Centennial Edge developer, John Teibel gave an overview of this new project. The \$11M project consist of 36, 2-story, owner-occupied townhomes with attached garages to be located on the corner of 4<sup>th</sup> Street and Union Street. David Bathe moved to approve. Dave Zimmerman seconded and the motion passed unanimously.

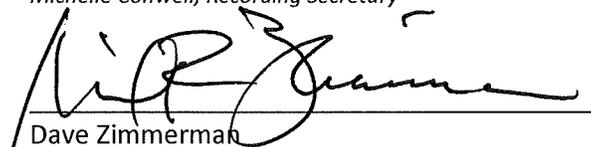
### **Public Comment**

Steve Snyder called for any comments from the public. There were no comments received.

### **Adjournment**

David Bathe moved to adjourn the meeting. Kara Webb seconded and the motion passed unanimously. Meeting adjourned at 11:14am.

*Respectfully submitted,  
Michelle Conwell, Recording Secretary*

  
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Dave Zimmerman  
Secretary, Economic Development Commission